List of resources to get started as an independent contractor

Summarized overview on how undocumented folks can be entrepreneurs, open their own business and also work as independent contractors and freelancers. Talks briefly about ITIN and taxes. This is a helpful brief overview.

https://immigrantsrising.org/wp-content/uploads/Immigrants-Rising_Basic-Facts-About-Entrepr eneurship.pdf

Condensed version of previous link.

<u>https://immigrantsrising.org/wp-content/uploads/Immigrants-Rising_5-Tips-to-Get-Started-as-a</u> <u>n-Independent-Contractor-or-Freelancer.pdf</u>

Comprehensive, detailed guide on working as a contractor. Highly recommend reading this in its entirety.

https://immigrantsrising.org/wp-content/uploads/Immigrants-Rising_Working-for-Yourself-Guid e.pdf

Independent Contractor Brainstorming Worksheet - helpful for students starting to explore services they can offer as independent contractors.

https://immigrantsrising.org/wp-content/uploads/Immigrants-Rising-Independent-Contractor-B rainstorming-Worksheet.pdf

IRS on tax documents used by independent contractors.

https://www.irs.gov/businesses/small-businesses-self-employed/forms-and-associated-taxes-fo r-independent-contractors

Instructions for W-9 form, specifically page 2, where it states that the W-9 form can be filled out using an ITIN.

https://www.irs.gov/pub/irs-pdf/iw9.pdf (Specifically pg 2)

<u>TheDream.US</u> workshop - How to get ITIN. This is really important since many students might not be aware if they even have this, how to apply and what you can and cannot do with it. Required for independent contractors. <u>https://youtu.be/OiOJIzpPXIM</u>

<u>TheDream.US</u> 2023 Summer Series - This year they had a couple of really helpful events, explaining the ins and outs of independent contracting or starting your own business. There was also a panel of ICs with ITIN and how they went about creating successful ventures.

https://www.youtube.com/playlist?list=PLyJ6rqxsv5aVqqZlGp7jplubjDzJaYGQw

Hiring a 1099 Worker (Resources not related to immigration)

Sometimes potential employers do not know how to hire a contractor and what the process entails. It's important to understand the process of hiring a contractor to pitch it as an alternative to employment.

https://www.indeed.com/career-advice/career-development/hiring-a-1099-employee https://quickbooks.intuit.com/r/manage-employees/how-to-hire-independent-contractor/

Tax obligations and Estimated Payments:

Employees satisfy this requirement by having their employers withhold taxes from their paychecks. But independent contractors must make estimated quarterly payments on their own—if they expect to owe taxes of \$1,000 or more when they file their tax returns. Estimated tax payments are due on April 15, June 15, Sept. 15 and Jan. 15 (for the last quarter of the prior year). If any of those dates falls on a weekend or holiday, the due date shifts to the next business day.

https://www.irs.gov/businesses/small-businesses-self-employed/self-employed-individuals-taxcenter

Self-Employment Tax Breakdown and Calculator:

https://www.forbes.com/advisor/taxes/self-employment-tax-calculator/

Guide to Personal Finance and Support for Undocumented Immigrants

Resources compiled by Ari Fernandez (arifernan72@gmail.com)