AGM 2023 Minutes

Club Name: University of Queensland Innovation & Entrepreneurship Society Inc

AGM held on Tuesday, 17th October, 2023.
Meeting Location: UQ Idea Hub - N304, Building 50, UQ, St Lucia Campus.

Meeting was opened at 6:29 PM. Yuri Suzuki chaired.

Quorum:

4 required, 24 attended. Quorum met.

Confirmation of Previous Minutes:

Yuri Suzuki presented the 2022 AGM Minutes. Yuri Suzuki motioned to accept the 2022 AGM minutes without corrections, Jaafar Jabur Seconded.

Motion was passed by majority vote

Executive Reports:

President's report was given by Yuri Suzuki. Yuri Suzuki motioned to accept the report,

Luca Milne seconded.

Motion was passed by majority vote

Treasurer’s report was given by E-Yong Lee. Audited financial statements & signed statement were presented by E-Yong Lee. E-Yong Lee motioned to accept the report, Luca Milne seconded.

Motion was passed by majority vote

Appointment of independent auditor for present financial year:
E-Yong Lee motioned to accept Mark Andreassen as the independent auditor of UQIES for the present financial year. Jaafar Jabur Seconded.

Motion was passed by majority vote

Secretary’s report was given by Milind Bordia. Milind Bordia motioned to accept the report, Blake Jones seconded.

Motion was passed by majority vote

Adoption of Constitutional Amendments

Milind Bordia proposed changes to the constitution under section 3 and 19. Section 3 proposed changes included a Non-Profit clause, adding that:

- The assets and income of the Club/Society shall be applied solely in furtherance of its above-mentioned objects and no portion shall be distributed directly or indirectly to the members of the Club/Society except as bona fide compensation for services rendered or expenses incurred on behalf of the Club/Society

Proposed changes in Section 19 included adding requirements that:

- A candidate for the management committee is not planning to go on a semester-based exchange the following calendar year

Hein Reitmann seconded the motion to adopt these constitutional changes.

Motion was passed by majority vote.

Appointment of Returning Officer & Dissolution of Committee

The Chair nominated Milind Bordia for Returning Officer. Jaafar Jabur Seconded.

Motion was passed by majority vote.

The Returning Officer motioned to dissolve the current Management Committee. Jed Hoo Seconded.

Motion was passed by majority vote.

Yuri Suzuki is the outgoing President

Milind Bordia is the outgoing Secretary

E-Yong Lee is the outgoing Treasurer

Election of Office Bearers

All candidates were advised that the association does not have public liability insurance.

All nominations for management committee were valid nominations presented to the secretary and signed by the candidate & nominator before the AGM.

Treasurer

- Blake Jones was nominated by Milind Bordia for the position of Treasurer
- Jed Hoo was nominated by Milind Bordia for the position of Treasurer

Secretary

- Stefanie Stan was nominated by Milind Bordia for the position of Secretary

President:

- Luca Milne was nominated by Milind Bordia for the position of President

All candidates gave a speech. Members voted on management committee by way of secret ballot.

Blake Jones was elected by majority vote as Treasurer.

Stefanie Stan was elected by majority vote as Secretary.

Luca Milne was elected by majority vote as President.

Yuri Suzuki officially closed the Annual General Meeting at 07:41pm

Chairperson Signature: